

ENROLLMENT CATEGORIES	October 14, 2012 Actual	October 15, 2013 Actual	October 15, 2014 Estimated
Pupils On Roll Regular Full-Time	1,355	1,261	1,258
Pupils On Roll Regular Shared-Time	13	3	3
Pupils On Roll - Special Full-Time	304	284	289
Pupils On Roll - Special Shared-Time	28	14	13
Subtotal - Pupils On Roll	1,700	1,562	1,563
Private School Placements	36	42	33
Pupils Sent to Other Districts-Reg Prog	8	11	10
Pupils Sent to Other Dists-Spec Ed Prog	6	8	8
Pupils Received	2	1	1
Pupils in State Facilities	3	3	0

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	4,472,122	4,290,151	4,772,838
Total Tuition	10-1300	40,093	56,544	56,544
Unrestricted Miscellaneous Revenues	10-1XXX	202,671	0	0
Subtotal - Revenues From Local Sources		4,714,886	4,346,695	4,829,382
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	246,042	244,350	244,350
Extraordinary Aid	10-3131	235,142	0	0
Categorical Special Education Aid	10-3132	888,360	901,656	901,656
Equalization Aid	10-3176	16,562,864	16,973,265	16,973,265
Categorical Security Aid	10-3177	517,832	535,157	535,157
Adjustment Aid	10-3178	8,661,682	8,642,285	8,642,285
Other State Aids	10-3XXX	0	0	28,060
Subtotal - Revenues From State Sources		27,111,922	27,296,713	27,324,773
Revenues from Federal Sources:				
Medicaid Reimbursement	10-4200	88,274	70,000	56,110
Education Jobs Fund	18-4522	2,453	0	0
FEMA Community Development Block Grant	19-4526	0	271,413	0
Subtotal - Revenues From Federal Sources		90,727	341,413	56,110
Budgeted Fund Balance - Operating Budget	10-303	0	3,249,340	4,185,960
Withdrawal From Maint. Reserve	10-310	0	0	400,000
Withdrawal From Current Expense Emergency Rsv	10-312	0	0	120,000
Adjustment For Prior Year Encumbrances		0	122,017	0
Actual Revenues (Over)/Under Expenditures		2,790,656	0	0
Total Operating Budget		34,708,191	35,356,178	36,916,225

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Grants and Entitlements:				
Other Revenue From Local Sources	20-1xxx	28,849	0	0
Total Revenues From Local Sources	20-1XXX	28,849	0	0
Revenues from State Sources:				
Preschool Education Aid - Pr Yr Carryover	20-3218	0	7,359	11,907
Preschool Education Aid	20-3218	3,184,620	3,207,456	3,245,640
Other Restricted Entitlements	20-32XX	322,081	0	0
Total Revenues From State Sources		3,506,701	3,214,815	3,257,547
Revenues from Federal Sources:				
Title I	20-4411-4416	1,150,131	1,075,800	914,430
Title II	20-4451-4455	70,126	88,537	75,256
Title III	20-4491-4494	3,828	14,677	12,475
I.D.E.A. Part B (Handicapped)	20-4420-4429	642,758	557,969	474,274
Other	20-4XXX	685,115	0	0
Total Revenues From Federal Sources		2,551,958	1,736,983	1,476,435
Total Grants And Entitlements		6,087,508	4,951,798	4,733,982
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	417,558	401,666	0
Total Revenues From Local Sources		417,558	401,666	0
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	519,886	500,097	0
Total Local Repayment Of Debt		937,444	901,763	0
Total Repayment Of Debt		937,444	901,763	0

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Total Revenues/Sources		41,733,143	41,209,739	41,650,207
Total Revenues/Sources Net of Transfers		41,733,143	41,209,739	41,650,207

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	697,563	624,019	619,975
Bilingual Education - Instruction	11-240-100-XXX	176,527	198,343	205,427
Summer School	11-422-XXX-XXX	0	64,432	89,320
Community Services Programs/Operations	11-800-330-XXX	135,233	30,803	35,000
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	2,830,436	3,211,367	3,715,758
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	132,684	176,637	179,996
Undist. Expenditures - Health Services	11-000-213-XXX	54,800	28,270	101,034
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	588,759	606,154	578,170
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	303,445	314,327	331,577
Undist. Expenditures - Guidance	11-000-218-XXX	68,597	173,350	210,137
Undist. Expenditures - Child Study Teams	11-000-219-XXX	1,257,824	1,288,839	1,276,469
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	614,079	787,394	876,065
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	430,039	569,670	1,205,681
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	54,178	83,390	71,250
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	666,530	669,545	641,389
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	0	38,119	0
Undist. Expend. - Central Services	11-000-251-XXX	423,664	367,690	324,595
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	120,821	143,120	73,556
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	4,015,665	3,369,874	3,076,768
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	1,401,649	1,635,857	1,566,713
Personal Services - Employee Benefits	11-XXX-XXX-2XX	1,844,582	2,059,053	1,915,581
Undistributed Expenditures-Food Services	11-000-310-930	104,408	61,000	0
Total Undistributed Expenditures		14,912,160	15,583,656	16,144,739
Total General Current Expense		15,921,483	16,501,253	17,094,461
Capital Expenditures:				

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Equipment	12-XXX-XXX-730	676,499	979,540	1,016,494
Facilities Acquisition And Const. Serv.	12-000-400-XXX	0	0	1,051,266
Total Capital Outlay		676,499	979,540	2,067,760
General Fund Contribution To SBB	10-000-520-930	18,110,209	17,875,385	17,754,004
General Fund Grand Total		34,708,191	35,356,178	36,916,225
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	28,849	0	0
Preschool Education Aid:				
PEA Instruction	20-218-100-XXX	1,668,116	1,769,678	1,602,303
Support Services	20-218-200-XXX	1,407,709	1,394,785	1,605,681
Fac Acquisition And Constr. Services	20-218-400-XXX	108,795	50,352	49,563
Total Preschool Education Aid	20-218-XXX-XXX	3,184,620	3,214,815	3,257,547
Other State Projects:				
Other	20-XXX-XXX-XXX	322,081	0	0
Total Other State Projects		322,081	0	0
Total State Projects	20-XXX-XXX-XXX	3,506,701	3,214,815	3,257,547
Federal Projects:				
Title I	20-XXX-XXX-XXX	739,395	528,926	307,136
Title II	20-XXX-XXX-XXX	70,126	88,537	75,256
Title III	20-XXX-XXX-XXX	3,828	14,677	12,475
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	642,758	557,969	474,274
Other	20-XXX-XXX-XXX	685,115	0	0
Contribution To SBB - Other Federal Projects	20-XXX-520-930	410,736	546,874	607,294
Total Federal Projects	20-XXX-XXX-XXX	2,551,958	1,736,983	1,476,435
Total Special Revenue Funds		6,087,508	4,951,798	4,733,982
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	937,444	901,763	0
Total Debt Service Funds		937,444	901,763	0

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Total Expenditures/Appropriations		41,733,143	41,209,739	41,650,207
Total Expenditures Net of Transfers		41,733,143	41,209,739	41,650,207

Budget Category	Audited Balance 6-30-2012	Audited Balance 6-30-2013	Estimated Balance 6-30-2014	Estimated Balance 6-30-2015
Unrestricted:				
--General Operating Budget	2,093,798	929,306	2,729,306	633,659
--Repayment of Debt	0	0	0	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	0	0	0	0
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	400,000	400,000	400,000	0
--Legal Reserve	5,334,619	5,339,653	2,090,313	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	250,000	250,000	250,000	130,000
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2011-12 Actual Costs	2012-13 Actual Costs	2013-14 Original Budget	2013-14 Revised Budget	2014-15 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$19,213	\$22,161	\$19,771	\$21,342	\$21,389
Total Classroom Instruction	\$11,791	\$12,499	\$11,360	\$12,212	\$11,791
Classroom-Salaries and Benefits	\$11,085	\$11,909	\$10,771	\$11,470	\$11,055
Classroom-General Supplies and Textbooks	\$395	\$332	\$376	\$505	\$512
Classroom-Purchased Services	\$311	\$258	\$213	\$237	\$225
Total Support Services	\$3,508	\$4,574	\$4,289	\$4,658	\$5,377
Support Services-Salaries and Benefits	\$3,097	\$3,651	\$3,605	\$3,873	\$4,214
Total Administrative Costs	\$1,594	\$1,631	\$1,494	\$1,640	\$1,619
Administration Salaries and Benefits	\$1,200	\$1,286	\$1,131	\$1,259	\$1,306
Total Operations and Maintenance of Plant	\$1,843	\$2,739	\$2,032	\$2,188	\$1,999
Operations and Maintenance-Salaries and Benefits	\$0	\$112	\$120	\$76	\$79
Board Contribution to Food Services	\$0	\$71	\$37	\$39	\$0
Total Extracurricular Costs	\$476	\$556	\$544	\$585	\$578
Total Equipment Costs	\$356	\$530	\$620	\$663	\$686
Legal Costs	\$29	\$23	\$39	\$42	\$39
Restricted Federal and State Revenue other than Preschool Education Aid Included Above**	\$268	\$277	\$277	\$352	\$391
Employee Benefits as a percentage of salaries*	27.65%	26.85%	24.22%	24.28%	25.80%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2013-14 revised appropriations and the 2014-15 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Advertised Blended Resource SBB
Statement

BUDGET CATEGORY	2012-13	2013-14	2014-15
Resources:			
Adjustment for Prior Year Encumbrances	0	44,082	0
General Fund Contribution (15-5200)	18,110,209	17,875,385	17,754,004
Restricted State Entitlements (15-3200)	0	0	0
Restricted Federal Entitlements (15-44XX)	410,736	546,874	607,294
Total SBB Resources	18,520,945	18,466,341	18,361,298
Appropriations:			
Instruction (15-XXX-100-XXX)	12,902,473	13,602,434	13,046,311
Support Services (15-XXX-2XX-XXX)	5,357,337	4,863,907	5,314,987
Equipment (15-XXX-XXX-73X)	0	0	0
Total SBB Appropriations	18,259,810	18,466,341	18,361,298

Unusual Revenues and Appropriations

Item	Line Number	Source	Amount	Explanation
1	500	PARCC READINESS AID	14030.00	PARCC READINESS
1	150	ATLANTIC HIGHLANDS	56544.00	TUITION
2	500	PER PUPIL GROWTH AID	14030.00	PER PUPIL GROWTH AID

Shared Service Category Type	Shared Service Category Description	Amount Spent (Optional)
Recycling	Joint garbage/recycling through Borough of Keansburg	0.00
Staffing - Other	Shared media specialist with Hazlet and Atlantic Highlands	0.00
Transportation Services, including Fuel	Purchase fuel from Borough of Keansburg	0.00
Purchasing	Purchase good & services through multiple cooperatives - ACES, ACT, MRESC, Educational Data, State contracts, Hunterdon Cty Co-op	0.00
Insurance Coverages and Benefits	Joint insurance fund for property & casualty through MOCSSIF	0.00

A. Estimated 14-15 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	4,531,494
(B) Estimated Net Taxable Valuation (as of 10/01/13)	494,383,499
(C) Estimated 14-15 General Fund School Tax Rate=(A)/(B)x100	0.9166
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	4,732,327
(E) Estimated Net Taxable Valuation (as of 10/01/13)	494,383,499
(F) Estimated 14-15 Total School Tax Rate=(D)/(E)x100	0.9572

B. Estimated 14-15 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	4,531,494
(H) Estimated Equalized Valuation (as of 10/01/13)	536,655,588
(I) Estimated 14-15 Equalized General Fund School Tax Rate=(G)/(H)x100	0.8444
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	4,732,327
(K) Estimated Equalized Valuation (as of 10/01/13)	536,655,588
(L) Estimated 14-15 Equalized Total School Tax Rate=(J)/(K)x100	0.8818

NAME=Corey Lowell

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$137,904
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	240
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	6476
Total Bonuses Amount	0
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	320
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	15000
Contractual Post-Employment Benefit Description of Payout of Sick days	Not applicable
Contractual Post-Employment Benefit Description of Payout of Vacation days	Upon separation
Contractual Post-Employment Benefit Description of Payout of Personal days	Not applicable
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Corey Lowell

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	Not applicable
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	Not applicable
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	Not applicable
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Gerald North

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$156,848
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/12
End Date of Contract	06/30/17
Contracted Number of Annual Work Days	240
Contracted Number of Annual Vacation Days	28
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	1

NAME=Gerald North

CATEGORY	MEASURE
Description of Other Contracted Non-Working Days	Emergency leave
Total Allowances Amount	8790
Total Bonuses Amount	23051
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	2152
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	30000
Contractual Post-Employment Benefit Description of Payout of Sick days	Upon retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	Upon separation
Contractual Post-Employment Benefit Description of Payout of Personal days	Not applicable
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	Not applicable
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	Not applicable
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	Not applicable
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Michael Avento

CATEGORY	MEASURE
Job Title	Coordinator/Director/Manager/Supervisor
Job Title II	Supervisor of B&G
Base Annual Salary Amount	\$81,375
Full-Time Equivalent (FTE)	1.0

NAME=Michael Avento

CATEGORY	MEASURE
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	240
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	1500
Total Bonuses Amount	0
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	2152
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	0
Contractual Post-Employment Benefit Description of Payout of Sick days	Not applicable
Contractual Post-Employment Benefit Description of Payout of Vacation days	Not applicable
Contractual Post-Employment Benefit Description of Payout of Personal days	Not applicable
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	

NAME=Michael Avento

CATEGORY	MEASURE
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	